

AKHILESH SHUKLA & Co.
CHARTERED ACCOUNTANTS
AKHILESH SHUKLA
B.Com., F.C.A.

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Add: Opp. State Bank of India Post Box No. 31, Barapatthar Seoni (M.P.)

AUDIT REPORT

We have Examined the Books of Accounts of **M.P. STATE FOOD CRAFT INSTITUTE** and the Receipt and Payment A/c, Income and Expenditure A/c and Balance Sheet that date and we report that :-

- (I) We have obtained all the information and Explanations which to the best of our knowledge and brief were necessary for the purposes of our audit.
- (ii) The Balance Sheet and the Income and Explanations Account and the Receipts and payments Accounts referred to in this report are in agreement with the books of Accounts maintained.
- (iii) The Financial Statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted the Audit in accordance with the auditing standards generally accepted in India. These standards generally accepted in India. These standards require to plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements.

An audit also includes assessing the accounting principles followed by the management as well as evaluation of overall financial presentation. We believe that our audit provides a reasonable basis for our Opinion.

- (iv) Bank Balance has been reconciled with Bank pass Book/Statements as Produced before us for Verification.
- (v) Utilization Certificates has not been verified by us.
- (vi) In our opinion and to the best of our information and according to the explanations given to us. The said Balance Sheet and the Income and Expenditure Account and the Receipts and Payments

Account, Subject to the comments given above, gives a true and correct view:-

- a) In so far as it relates to the Balance Sheet, of the state of affairs of the Institute as at **31st March 2014**.
- b) In-so-far as it relates to the Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date, and
- c) Insofar as it relates the Receipts and Payments Account, of the Receipts and Payments for the year ended on that date.

Place- Seoni
Date- 27.02.2015

FOR AKHILESH SHUKLA & Co.
CHARTERED ACCOUNTANTS



AKHILESH SHUKLA
(PROP.)

M.P. State Food Craft Institute , Jabalpur , (M.P.)

Receipts & Payment Account for the year ended on 31st March 2014

Receipts	Amount	Payment	Amount
To, Opening Balance		By, Honorarium to Staff	2260087.00
Cash in hand	60.00		
Cash at bank	<u>170232.00</u>		
	170292.00	" Assets Purchase	
" Grant		Electrical Equipment	177670.00
Received From M.P.State Tourism		Bar Counter	89750.00
Dev. Corp. (H.O.) Bhopal	3500000.00	Furniture	74360.00
		Kitchen Equipment	31150.00
" Grant - HSRT		Kitchen Utensils	32151.00
Received From M.P.State Tourism		Restaurant Utensils	<u>122285.00</u>
Dev. Corp. (H.O.) Bhopal	3794500.00		527366.00
		" Training Programme Exp.	
" Grant - HSRT		MPSTDC Staff	7749.00
Received From MOT New Dehli	836860.00	Hostel Asstt. Warden	<u>26716.00</u>
			34465.00
" Bank Interest	6945.00	" HSRT Programme Exp.	4421561.00
" E.M.D.	10000.00	" Contingencies Exp.	
" Tender Form	400.00	Advertisement Exp.	7280.00
		Affiliation Exp.	15000.00
" HSRT		Audit Fees	10000.00
Admin Charges	51405.00	Bank Charges	1811.70
Misc charges	43875.00	Building Rent	280900.00
Advertisment Charges	10460.00	Cleaning Exp.	24707.00
Certification Fees	<u>64500.00</u>	Computer Repairing & Maintt.	2700.00
	170240.00	Convocation Programme Exp.	3893.00
		Electricity Exp.	76709.00
		Function Exp.	3301.00
		News Paper Exp.	4080.00
		Office Exp.	103304.00
		Postage Exp.	3091.00
		Repairing & Maintt. Exp.	44114.00
		Stationary & Printing Exp.	44609.00
		T.A.&D.A.	1666.00
		Telephone Exp.	26098.00
		Travelling Exp.	2500.00
		Vehicle Hire Charges	313379.00
		Web side Designing Exp.	<u>24101.00</u>
			993243.70
		" Closing Balance	
		Cash in hand	2716.00
		Cash at bank	<u>249798.30</u>
			252514.30
Total	<u><u>8489237.00</u></u>	Total	<u><u>8489237.00</u></u>

Place :- Seoni

Date :- 27.02.2015

As per our attached report of Even date.



For Akhilesh Shukla & Co.
Chartered Accountants

Akhilesh Shukla
(Prop)

M.P. State Food Craft Institute , Jabalpur , (M.P.)

Income & Expenditure Account for the year ended on 31st March 2014

Expenditure	Amount	Income	Amount
To, Honorarium to Staff	2251087.00	By, Grant	
" HSRT Programme Exp.	4421561.00	Received From M.P.State Tourism Dev. Corp. (H.O.) Bhopal	3500000.00
" Training Programme Exp.		" Grant - HSRT	
MPSTDC Staff 7749.00		Received From M.P.State Tourism Dev. Corp. (H.O.) Bhopal	3794500.00
Hostel Asstt. Warden 26716.00	34465.00		
" Contingencies Exp.	993243.70	" Grant - HSRT	
" Depreciation Exp.	246534.00	Received From MOT New Dehli	836860.00
(Annexure "A" Attached)		" Bank Interest	6945.00
		" Tender Form	400.00
" Surplus (Tr. To. B/S)	362054.30	" HSRT	
		Admin Charges 51405.00	
		Misc charges 43875.00	
		Advertisment Charges 10460.00	
		Certification Fees 64500.00	170240.00
Total	8308945.00	Total	8308945.00

Balance Sheet As On 31st March 2014

Laibilites	Amount	Assets	Amount
Surplus		Fixed Assets	
Opeing Balance 993150.00		(Annexure "A" Attached)	1099090.00
Ass :- Surplus 362054.30	1355204.30	Deposit	
E.M.D.	10000.00	Gas Bank	13600.00
Total	1365204.30	Closing Balance	
		Cash in hand 2716.00	
		Cash at bank 249798.30	252514.30
		Total	1365204.30

As per our attached report of Even date.

Place :- Seoni

Date :- 27.02.2015



For Akhilesh Shukla & Co.
Chartered Accountants

Akhilesh Shukla
(Prop)

M.P. State Food Craft Institute , Jabalpur , (M.P.)

Depreciation Schedule as on 31.03.2014

Annexure "A"

S.No.	Particulars	W.D.V. 01.04.2013	Purchase		Total	Rate of Dep.	Depreciation	W.D.V. 31.03.2014
			180 day	Less then 180 day				
1	A.C.	33562.00	49980.00	-	83542.00	15%	12531.00	71011.00
2	Aqua Guard	9000.00	-	-	9000.00	15%	1350.00	7650.00
3	Computer	71266.00	-	39500.00	110766.00	60%	54610.00	56156.00
4	Cooler	-	34000.00	-	34000.00	15%	5100.00	28900.00
5	Digital Camera	13950.00	-	-	13950.00	15%	2092.00	11858.00
6	Photocpy & Printer Manchine	47775.00	-	-	47775.00	15%	7166.00	40609.00
7	Dingal	1700.00	-	-	1700.00	15%	255.00	1445.00
8	Electronic Weight Manchine	17460.00	-	-	17460.00	15%	2619.00	14841.00
9	EPBX	21553.00	-	-	21553.00	15%	3233.00	18320.00
10	Exhaust Fan	2450.00	-	-	2450.00	15%	367.00	2083.00
11	Fan	2150.00	2486.00	-	4636.00	15%	695.00	3941.00
12	Home Theater	-	16300.00	-	16300.00	15%	2445.00	13855.00
13	Laptop	46000.00	19500.00	-	65500.00	60%	39300.00	26200.00
14	Mike	-	3935.00	-	3935.00	15%	590.00	3345.00
15	Mobile	5000.00	-	-	5000.00	15%	750.00	4250.00
16	Multimedia Projectors	45200.00	-	-	45200.00	15%	6780.00	38420.00
17	Printer	12288.00	-	0.00	12288.00	15%	1843.00	10445.00
18	Projector Sreen	-	-	8150.00	8150.00	15%	611.00	7539.00
19	Spike	510.00	-	-	510.00	15%	77.00	433.00
20	Telephone Hend Set	-	-	959.00	959.00	15%	72.00	887.00
21	U.P.S.	-	2860.00	-	2860.00	15%	429.00	2431.00
22	Water Cooler	40759.00	-	-	40759.00	15%	6114.00	34645.00
23	Wi Fi Modem	1980.00	-	-	1980.00	15%	297.00	1683.00
24	Bar Counter	-	-	89750.00	89750.00	10%	4488.00	85262.00
25	Book	1330.00	-	-	1330.00	100%	1330.00	0.00
26	Fire Extenguisher	13440.00	-	-	13440.00	15%	2016.00	11424.00
27	Furniture	212880.00	61860.00	12500.00	287240.00	10%	28099.00	259141.00
28	Kitchen Equipement	7575.00	1600.00	29550.00	38725.00	15%	3593.00	35132.00
29	Kitchen Utensils	136660.00	21263.00	10888.00	168811.00	15%	24505.00	144306.00
30	Liibary Books	20263.00	-	-	20263.00	60%	12158.00	8105.00
31	Restaurant Utensils	53507.00	50951.00	71334.00	175792.00	15%	21019.00	154773.00
Total		818258.00	264735.00	262631.00	1345624.00		246534.00	1099090.00

Place :- Seoni

Date :- 27.02.2015



For Akhilesh Shukla & Co.
Chartered Accountants

Akhilesh Shukla
(Prop.)

M.P. State Food Craft Institute , Jabalpur , (M.P.)

Bank reconciliation as on 31st March 2014

1 Bank Name :- State Bank of India , Jabalpur

Bank Blance As Per Cash Book

230141.00

Add :- Chq. Issued but not present in bank

Date	Chq. No.	Amount	
03.08.2012	974691	840.00	
26.10.2013	,099009	3387.00	
24.03.2014	,099080	6818.00	
27.03.2014	,099088	1770.00	
27.03.2014	,099089	3120.00	
28.03.2014	,099093	1594.00	
28.03.2014	,099094	2300.00	
28.03.2014	,099095	7327.00	
28.03.2014	,099096	10000.00	37156.00

Bank Blance As Per Bank Book

267297.00



M.P. State Food Craft Institute , Jabalpur , (M.P.)

HSRT A/c

Bank reconciliation as on 31st March 2014

1 Bank Name :- Punjab National Bank , Jabalpur

Bank Blance As Per Cash Book

9684.00

Add :- Chq. Issued but not present in bank

Date	Chq. No.	Amount	
15.03.2013	920040	2000.00	
15.03.2013	920096	2000.00	
15.03.2013	920100	1500.00	
15.03.2013	920102	1500.00	
15.03.2013	920110	1500.00	
15.03.2013	920112	1500.00	
15.03.2013	920115	1500.00	
15.03.2013	920134	1500.00	
26.08.2013	295300	1500.00	
26.08.2013	295307	1500.00	
26.08.2013	295317	1500.00	17500.00

Add :- Bank Interest

Date	Amount	
08.09.2013	4029.00	
06.03.2014	2494.00	6523.00

Less :- Bank Charges

Date	Amount	
17.05.2013	100.00	
28.05.2013	10.00	
31.05.2013	5.00	
04.06.2013	5.00	
05.06.2013	20.00	
08.06.2013	5.00	
11.06.2013	250.00	
07.07.2013	74.00	
24.08.2013	125.00	
05.10.2013	106.00	
17.12.2013	16.85	
02.04.2014	16.85	
14.03.2014	1100.00	1833.70

Bank Blance As Per Bank Book

31873.30

